

**INDUSTRIAL DEVELOPMENT BOARD**  
**Wednesday, June 27, 2012**  
**Administrative Conference Room – 5:30 p.m.**  
**Department of Economic and Community Development**  
**1920 S. Germantown Road**

The Germantown Industrial Development Board met on Wednesday, June 27, 2012 in the Administrative Conference Room. Chairman Henry Evans called the meeting to order at 5:30 p.m. A quorum was established with the following members present.

**PRESENT:** Chairman Henry Evans, Vice-Chairman Mike Harless, Keith Saunders, Charlie McCraw, David Klevan, Julie Klein

**ABSENT:** Dick Vosburg and Dr. Frank Markus

**STAFF:** Andy Pouncey, Economic & Community Development Director, Marie Burgess, Planner and Josh Lawhead, PILOT Attorney, Burch Porter & Johnson PLLC

**MINUTES**

A motion was made by Mike Harless, seconded by Keith Saunders, to approve the May 10, 2012 minutes. Motion passed.

Josh Lawhead explained the process to terminate the Personal Property Lease Agreement with Orgill. Mike Harless asked if all the payments from Orgill had been received. Staff displayed the checks. Mr. Harless asked where the money received from the PILOT companies is deposited. Andy Pouncey replied that he would find out. Mr. Harless also asked if the IDB is required to reconcile/review the IDB bank account/ledger. Staff agreed that the IDB should be involved in that process.

A motion was made by Mike Harless, seconded by Keith Saunders, to approve the Termination of Orgill. Motion passed.

Marie Burgess explained the Compliance Reports submitted by ThyssenKrupp and West Fraser. There was discussion concerning how the determination was made that neither company was found to be in default using a comparison of the Compliance Reports and the matrix. Staff reminded the Board that the leases with each company had been amended in 2011 to reflect lower values from the initial PILOT leases which prevented the companies from being out of compliance.

A motion was made by Keith Saunders, seconded by Charlie McCraw, to approve the Compliance Reports. Motion passed.

Henry Evans requested that, in the future, staff send notices to the PILOT companies in advance of the Compliance Report due dates. He also stated that staff shall notify Shelby County concerning the Compliance Reports.

**ADJOURNMENT**

There being no further business to come before the board, the meeting was adjourned.