



# CITY OF GERMANTOWN TENNESSEE

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## Financial Advisory Commission

Tuesday, April 18, 2017 – 6.00 p.m.  
Economic & Community Development Blue Conference Room  
1920 S. Germantown Road, Germantown, TN 38138

1. Call to Order
2. Establishment of quorum
3. Consideration of Minutes
4. Review of GMSD Fund
5. Other Business
6. Adjournment

The City of Germantown complies with the American with Disabilities Act. Should you need accommodations for this meeting, please call (901) 757-7200 at least 48 hours in advance of the meeting.

2017 - 2018

# PROPOSED DRAFT BUDGET HIGHLIGHTS

Germantown Municipal School District  
*Excellence. Always.*



# REVENUES

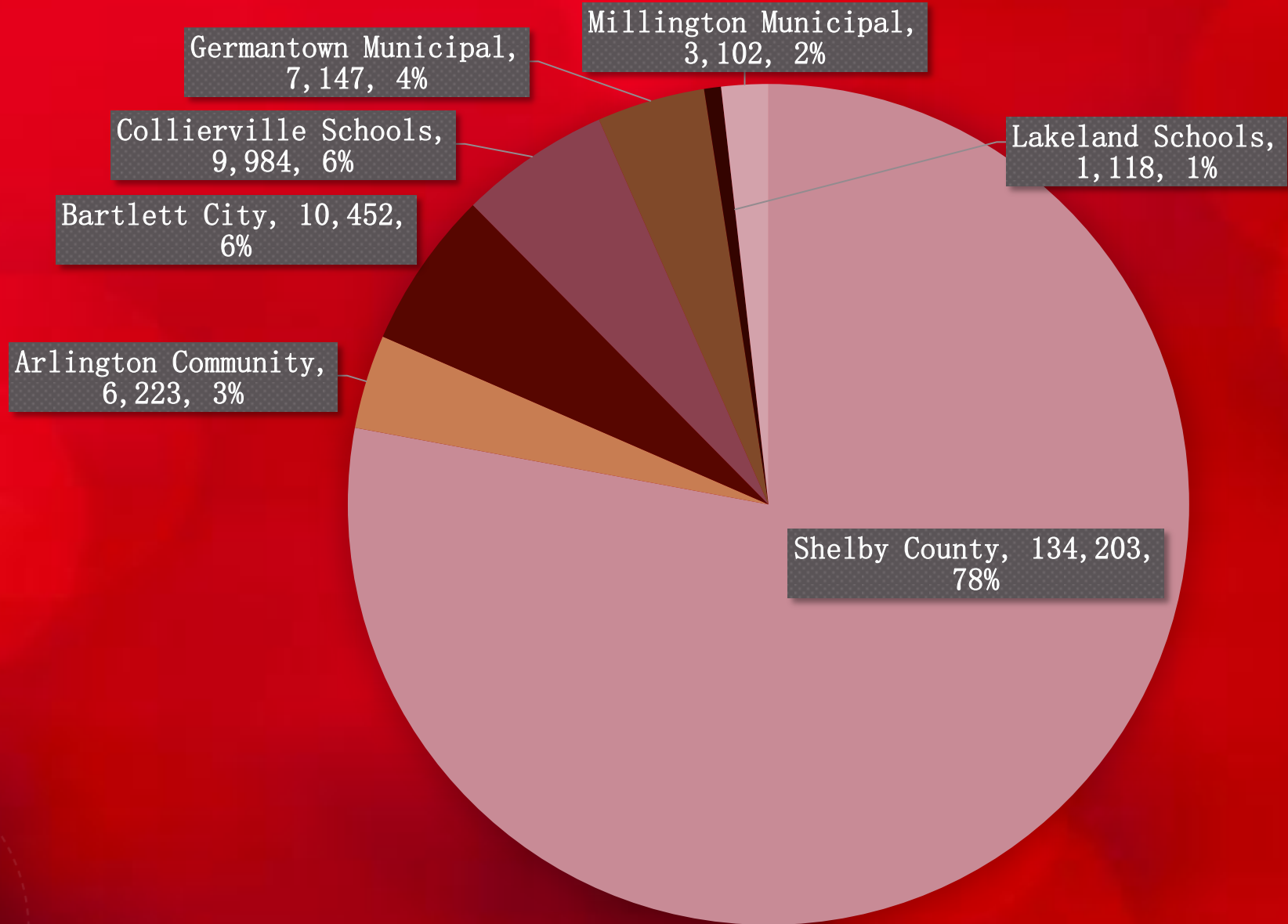
## \$52.7 MILLION IN TOTAL REVENUES

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- \$26.2 Million in BEP Funding from the State, based upon FY17 enrollment of 5,887. Increase of \$757,000
- \$2.2 Million \*\* in Maintenance of Effort from the City of Germantown
- \$23.6 Million in County Taxes, an increase of our ADA share (4.15%) for Property Taxes by \$418,000; \$150,000 increase in Sales Tax Revenues



# WEIGHTED FULL TIME EQUIVALENT AVERAGE DAILY ATTENDANCE



# ADA FUNDING

School System	Weighted Full Time Equivalent Average Daily Attendance	Percentage
Shelby County	134,203	77.92%
Arlington Community	6,223	3.61%
Bartlett City	10,452	6.07%
Collierville Schools	9,984	5.80%
Germantown Municipal	7,147	4.15%
Lakeland Schools	1,118	0.65%
Millington Municipal	3,102	1.80%
TOTAL	172,224	



# HUMAN RESOURCES

## PART ONE

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- Step increase in compensation for eligible employees \$386,000
- COLA stipend for school staff at top-of-scale \$186,000
- 5 Regular Education teachers based upon grade band projections (school-level) – \$375,000
- 1 Physical Education teacher at Riverdale Elementary School (school-level)
- 1 Administrative Assistant – Academic Advancement
- 1 Secondary Curriculum Supervisor (Language Arts) – Academic Advancement



# HUMAN RESOURCES

## PART TWO

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- 1 Special Education teacher – Riverdale Elementary School (school-level)
- 1 Special Education Transition Case Manager – Houston High School (school-level)
- 1 Library Assistant – Shared by Dogwood and Farmington Elementary Schools (school-level)
- 0.5 Financial Secretary – Riverdale Elementary School (school-level)



# HUMAN RESOURCES

## PART THREE

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- Funding OPEB Actuarial Determined Contribution (ADC) for Retiree Health and Life Insurance – \$830,000
- 30% *decrease* in life insurance premiums for the District





# TECHNOLOGY

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- 1 School Technology Support staff at one of the elementary schools (school-level)
- 1 Administrative Assistant – Shared with Finance to support fixed asset accounting and other clerical duties
- Replacing 450 teacher laptops (school-level) – \$200,000



# OPERATIONS

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- Lease of 2 Modular Classrooms for Dogwood Elementary School – \$200,000
- Audit services increased to cover the District's portion of the Comprehensive Annual Financial Report (CAFR) bill, shared with the City of Germantown
- *Reduction* in anticipated legal costs
- Architect fees for new school – \$234,000

