



CITY OF GERMANTOWN TENNESSEE

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FINANCIAL ADVISORY COMMISSION MINUTES

Tuesday, January 22, 2019 — 6.00 p.m.
Economic & Community Development Klein Conference Room
1920 S. Germantown Road, Germantown, TN 38138

Members Present: Stacy Barron, Hal Beckham, Stacy Black, Brian Carney, Clint Hardin, Ashley Hopper, Alderman Rocky Janda, Russell Johnson, Julie Klein, Walter Krug, Eric Leong, Jason Lowe, Michael McLaughlin, Christine Menzel, Julius Moody, Michael Pascal, John Randles III, Donnie Rose, Harold Steinberg, Denise Stumph, Brian Ueleke, Richard Vosburg

Members Absent: Frederick Miller, Brandon Westbrook

Staff Present: Patrick Lawton, Jason Huisman, Adrienne Royals, Sherry Rowell, De'Kisha Fondon

CALL TO ORDER

Chairman Moody called the January 22nd, 2019 Financial Advisory Commission (FAC) meeting to order.

ESTABLISHMENT OF A QUORUM

Chairman Moody then called the roll and announced that a quorum was present.

APPROVAL OF THE MINUTES

****MOTION****

Mr. Hardin moved to approve the minutes from the June 14th, 2018 Financial Advisory Commission meeting. Ms. Klein seconded and the motion passed unanimously.

MEMBER INTRODUCTIONS

At the request of Chairman Moody, staff and commission members introduced themselves.

PURPOSE STATEMENT /ROLE OF COMMISSION/ETHICS FORM

Alderman Janda explained that he is the commission liaison to the Board of Mayor and Aldermen (BMA). Although he does not run the meetings he does have the ability to vote and make suggestions. He said it is very important that the FAC be made up of new and returning members; citizens with different professions, occupations, various age groups, etc. to bring valuable and significant input to the table.

Mr. Lawton advised that the City has approximately 24 different boards and commissions that serve in an advisory capacity to our elected officials. This represents close to 250+ Germantown citizens that contribute their time by reviewing specific areas to thus give advice and recommendations to the BMA. He advised because this body is appointed by elected officials,

it falls under the State of Tennessee's "Open Meetings Law". Everything that is done by this Commission is considered public records and is therefore open to the public for review.

Mr. Lawton then directed the commission's attention to the Ethics Policy ("CODE OF ETHICAL CONDUCT FOR OFFICIALS OF THE CITY OF GERMANTOWN"). He explained that the Ethics Policy came about as a result of the 2004 "Tennessee Waltz" whereby a number of State elected officials were arrested and indicted for using their office for personal gain. Mr. Lawton asked all members to review and acknowledge the policy by submitting a signed copy to the City Clerk.

The primary function of the Financial Advisory Commission (FAC) is to serve in an advisory capacity to the BMA in making a recommendation on the FY20 Budget. Mr. Lawton said this spring we will go through all of the various aspects of the budget by discussing every fund and its components.

Mr. Lawton then took time to acknowledge the Budget and Performance Team. He explained that the budget is considered a policy document (not just a series of numbers, charts, graphs, etc.) that sets the spending direction for the City. With the assistance of Finance and other department heads, the team is invaluable as they are able to present good, solid budget material to Administration.

CONSIDERATION OF BUDGET CALENDAR

Mr. Lawton asked Commission Members to review the Proposed FY20 Budget Calendar and make a note of the meeting dates. He said after tonight's vote, the calendar will be presented for consideration and adoption by the BMA at Monday night's meeting (January 28, 2019). Per Mr. Lawton, this is an outline or game plan for Administration and certainly for the FAC to follow, making sure that every detail and component that goes into this \$170 million budget is covered.

****MOTION****

Mr. Ueleke made a motion to adopt the Proposed FY20 Budget Calendar to present to the Board of Mayor and Aldermen. Mr. Steinberg seconded and the motion passed unanimously.

OLD BUSINESS

A commission member asked for a status/update on Forest Hill-Irene widening. Mr. Lawton said that we are on track with this project. The main focus is on the northern section of the road; we want to make sure this portion will be safely open by the time school starts in August. Mr. Lawton assured the rest would be completed within this calendar year.

NEW BUSINESS

****MOTION****

Alderman Janda moved that Russell Johnson serve as Vice-Chairman for the 2019 Financial Advisory Commission. Mr. Hardin seconded and the motion passed unanimously.

At the request of a commission member, Mr. Lawton spoke briefly on the Germantown Country Club property. On behalf of the Mayor at a press release a couple of weeks ago, it was stated that he does not want to see the property rezoned or developed into the Smart Growth plan or any type of multi-family unit. At this time, Administration is looking keenly at what it would take to acquire this property (180 acres). It has been requested that the Parks and Recreation Commission go in and look at the possible acquisition by the City. Due to the fiscal impact, Mr. Lawton feels certain that this matter will come before the FAC once the Parks and Recreation Commission makes its recommendations on how the property might be used.

****MOTION****

Mr. Steinberg moved that a FAC sub-committee be formed to take a closer look at this matter through consultation with Parks and Recreation to know (in advance) the financial consequences that might be presented. Ms. Hopper seconded the motion. Twenty-three (23) members *approved* the motion; one (1) member *opposed* the motion and one (1) member *abstained*. It was requested and fully understood that Mr. Harold Steinberg serve as Chairman of this sub-committee.

Chairman Moody reminded everyone that the next FAC meeting will be on Tuesday, February 26, 2019. Mr. Lawton added that we will be discussing the City's Enterprise Funds.

ADJOURNMENT

****MOTION****

Mr. McLaughlin made a motion to adjourn the meeting. Mr. Hardin seconded and the motion passed unanimously. With that, the meeting was adjourned.

Signature

Date