



CITY OF GERMANTOWN TENNESSEE

1930 South Germantown Road • Germantown, Tennessee 38138-2815
Phone (901) 757-7200 Fax (901) 757-7292 www.germantown-tn.gov

FINANCIAL ADVISORY COMMISSION MINUTES

Tuesday, April 30, 2019, 6:00 p.m.
Fire Station #4 Conference Room
3031 Forest Hill Irene Road, Germantown, TN 38138

Members Present:

Stacy Barrom, Hal Beckham, Brian Carney, Clint Hardin, Alderman Rocky Janda, Russell Johnson, Julie Klein, Walter Krug, Eric Leong, Jason Lowe, Michael McLaughlin, Christine Menzel, Frederick Miller, Julius Moody, Michael Pascal, John Randles III, Donnie Rose, Brian Ueleke, Richard Vosburg, Brandon Westbrook

Members Absent:

Stacy Black, Ashley Hopper, Harold Steinberg, Denise Stumph

Staff Present:

Patrick Lawton, Jason Huisman, De'kisha Fondon, Adrienne Royals, Sherry Rowell, Steve Wilensky, Paul Chandler, Pam Beasley, Cameron Ross, Tony Fischer, Jeff Beaman, John Selberg, Bill Stemmler, Rodeny Bright, Reynold Douglas, Lisa Piefer, Bo Mills, Daniel Paige, Ralph Gabb

Others Present:

Alderman Scott Sanders, Mayor Mike Palazzolo, Michael Stoll, Abigail Warren

CALL TO ORDER

Chairman Julius Moody called the April 30th, 2019 Financial Advisory Meeting to order.

ESTABLISHMENT OF A QUORUM

Chairman Julius Moody then called the roll and announced that a quorum was present.

APPROVAL OF MINUTES

****MOTION****

Clint Hardin moved to approve the minutes from April 16th, 2019 Financial Advisory Commission meeting, Frederick Miller seconded and the motion passed unanimously

REVIEW OF FY20 GENERAL FUND REVENUES AND EXPENDITURES

Patrick Lawton presented revenues and expenditures for the FY20 General Fund.

****MOTION****

Clint Hardin moved to approve the FY20 General Fund. Julie Klein seconded and the motion passed unanimously.

OTHER BUSINESS

A \$500,000 grant, specific for municipal schools, was discussed and considered among the commission.

****MOTION****

Alderman Rocky Janda moved to fund \$500,000 for schools through a grant. If the grant was not successful, then the amount would be funded in FY21 on the first week in July 2020. Richard Vosburg seconded and the motion passed unanimously.

****MOTION****

Clint Hardin moved to adjourn the meeting. Brandon Westbrook seconded and the motion passed unanimously

ADJOURNMENT

Meeting was adjourned at 7:34 pm