



CITY OF GERMANTOWN TENNESSEE

1930 South Germantown Road • Germantown, Tennessee 38138-2815
Phone (901) 757-7200 Fax (901) 757-7292 www.germantown-tn.gov

FINANCIAL ADVISORY COMMISSION MINUTES

Tuesday, April 23, 2019, 6:00 p.m.
Fire Station #4 Conference Room
3031 Forest Hill Irene Road, Germantown, TN 38138

Members Present: Stacy Barrom, Hal Beckham, Stacy Black Brian Carney, Clint Hardin, Alderman Rocky Janda, Russell Johnson, Walter Krug, Eric Leong, Jason Lowe, Michael McLaughlin, Christine Menzel, Frederick Miller, Julius Moody, Michael Pascal, John Randles III, Donnie Rose, Harold Steinburg, Denise Stumph, Brian Ueleke, Richard Vosburg, Brandon Westbrook

Members Absent: Ashley Hopper, Julie Klein

Staff Present: Patrick Lawton, Jason Huisman, De'kisha Fondon, Adrienne Royals, Sherry Rowell

Others Present: Alderman Scott Sanders, Amy Eoff (GMSD), Linda Fisher (GMSD), Jason Manuel (GMSD-Superintendent), Kelvin Jones (GMSD-CFO), Josh Cathey (GMSD-Chief of Operations)

CALL TO ORDER

Chairman Julius Moody called the April 23rd, 2019 Financial Advisory Meeting to order.

ESTABLISHMENT OF A QUORUM

Chairman Julius Moody then called the roll and announced that a quorum was present.

APPROVAL OF MINUTES

There were no minutes available to approve.

REVIEW OF FY20 GERMANTOWN MUNICIPAL SCHOOL DISTRICT (GMSD) FUND

Superintendent Jason Manual presented on the GMSD Fund.

****MOTION****

Richard Vosburg moved to approve the FY20 GMSD Capital Budget with additional funding of \$7,700,000 for FY20 Capital Improvement Projects be presented and voted on by the Board, Mayor and Alderman. Jason Lowe seconded and the motion passed unanimously.

OTHER BUSINESS

Patrick Lawton continued the tabled discussion on the Germantown Country Club purchase.

****MOTION****

Russell Johnson moved to recommend the purchase of the Germantown Country Club with Clint Hardin seconded and the motion passed unanimously.

ADJOURNMENT

Meeting was adjourned at 7:55 pm