



CITY OF GERMANTOWN TENNESSEE

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Financial Advisory Commission Minutes

Tuesday November 30, 2021 – 6:00 p.m.
Fire Station 4, Forest Hill Irene

MEMBERS PRESENT: Brian Carney, Russell Johnson, Michael McLaughlin, Christine Menzel, Frank Monteleone, Michael Pascal, Rob Sievers, Harold Steinberg, Alderman Brian Ueleke, Jason Lowe, J.R. Parsons

MEMBERS ABSENT: Hal Beckham, Tom Cassidy, Elian Levatino, Eric Leong, Donnie Rose, Fred Miller, Julius Moody, Wesley Lacey, Donald Theeuwes, Brandon Westbrook, Wade Walker

ALSO PRESENT: Adrienne Royals, Patrick Lawton, De’Kisha Fondon, Bo Mills, Andy Sanders, Stacey Ewell, Jason Huisman, Jessica Comas, Alderman Jon McCreery

CALL TO ORDER

Chairman Michael McLaughlin called the November 30, 2021 Financial Advisory Meeting to order.

ESTABLISHMENT OF A QUORUM

Chairman Michael McLaughlin then called the roll and announced that a quorum was not present. A quorum was later established with the arrival of another member.

UTILITY FUND RATE ANALYSIS

Adrienne Royals presented on the utility rate changes. The presentation explained the rationale behind the recommended water rate increase and structural billing adjustment for residents based on the City’s change in consumption, total volume, and conservation efforts.

A discussion surrounded how and why consumption has dramatically dropped within the community and across the nation.

Bo Mills presented on the Memphis Sewer Agreement. The presentation explained the current and future treatment costs, maintenance within Germantown and the best options for Germantown moving forward.

A discussion was had about the pros and cons of keeping the City’s sewer agreement with the City of Memphis versus building sewer treatment plants exclusively for the City of Germantown.

Adrienne Royals and Bo Mills presented on the importance of investing back into our water and sewer system with targeted capital investments, accurate and automated meter readers, and proper and frequent maintenance.

A discussion was had on how water trends have changed and how it should be addressed for the City.

Adrienne Royals presented the options for changing the water and sewer rates. Data analysis was presented on a percentage increase to the water and sewer rates and changing the tier rate structures. An explanation was given on how both options would impact the revenue streams and how they would support the infrastructure and operating expenses for the water system.

****MOTION****

Russell Johnson moved to approve the Utility Rate changes as presented. Brian Carney seconded and the motion passed unanimously.

ADJOURNMENT

Meeting adjourn by Chairman Michael McLaughlin.