

Financial Advisory Commission Minutes

February 22, 2022 – 6:00 pm.
Great Hall & Conference Center

- MEMBERS PRESENT:** Michael McLaughlin, Hal Beckham, James Dickey, Matthew Johnson, Russell Johnson, Jerry Kirkscey, Christine Menzel, Frank Monteleone, Julius Moody, Michael Pascal, Rob Sievers, Harold Steinberg, Donald Theeuwes, and Alderman Brian Ueleke
- MEMBERS ABSENT:** Tom Cassidy, Brian Carney, Jason Herrington, Wesley Lacey, Jason Lowe, Michael McGinnis, Fredrick Miller, Denise Stumph, and Wade Walker
- ALSO PRESENT:** Adrienne Royals, Jason Husiman, Sherry Rowell, Cameron Ross, Nick Dahl, Phil Rogers, Bo Mills, Andrew Sanders, De'Kisha Fondon, Brittany Jenkins, and Todd Mittage

CALL TO ORDER

Chairman Michael McLaughlin called the February 22, 2022 Financial Advisory Meeting to order.

ESTABLISHMENT OF A QUORUM

Chairman Michael McLaughlin then called the roll and announced that a quorum was present.

APPROVAL OF MINUTES

****MOTION****

Julius Moody moved to approve the minutes from the January 18, 2022 Financial Advisory Commission meeting. James Dickey seconded and the motion passed unanimously.

GERMANTOWN ATHLETIC CLUB FUND

Phil Rogers presented the FY23 Germantown Athletic Club budget.

A discussion was had about the challenges faced with instructors and trainer recruitment, capacity capabilities and membership, COVID-19 protocols, operating expenses, and how the infrastructure replacement plan will benefit the facility.

****MOTION****

Harold Steinberg moved to approve the Germantown Athletic Club Fund as presented. Julius Moody seconded and the motion passed unanimously.

GREAT HALL & CONFERENCE CENTER FUND

Nick Dahl presented the FY23 Great Hall & Conference Hall budget.

A discussion was had about capacity capabilities and how to ensure customer satisfaction.

****MOTION****

Michael Pascal moved to approve the Great Hall & Conference Center Fund as presented. Christine Menzel seconded and the motion passed unanimously.

SOLID WASTE FUND

Cameron Ross presented the FY23 Solid Waste Fund budget.

A discussion was had about the challenges associated with recycling, fund balance, and the WastePro contractual agreement.

****MOTION****

Donald Theeuwes moved to approve the Solid Waste Fund as presented. Julius Moody seconded and the motion passed unanimously.

UTILITY FUND

Bo Mills presented the FY23 Utility Fund budget.

Additional information about the 2022 utility rate increases and American Rescue Plan (ARP) funds was presented by Adrienne Royals.

****MOTION****

Russell Johnson moved to approve the Utility Fund as presented. Michael Pascal seconded and the motion passed unanimously.

STORMWATER FUND

Bo Mills presented the FY23 Stormwater Fund budget.

****MOTION****

Russell Johnson moved to approve the Stormwater Fund as presented. James Dickey seconded and the motion passed unanimously.

NEW BUSINESS

Combining the April 12, 2022 and April 19, 2022 meetings into one meeting on April 21, 2022 was discussed by members. The proposed meeting would present both the GMSD Fund and General Fund if combined.

Jason Husiman presented structural changes within City of Germantown personnel.

ADJOURNMENT

****MOTION****

Harold Steinberg made a motion to adjourn the meeting. James Dickey seconded and the motion passed unanimously.

Signature: _____

Date: _____