

Financial Advisory Commission Minutes

March 07, 2023 – 6:00 pm.
Pickering Community Center

MEMBERS PRESENT: Michael McLaughlin, Hal Beckham, Tom Cassidy, James Dickey, Matthew Johnson, Russell Johnson, Jerry Kirkscey, Wesley Lacey, Christine Menzel, Fredrick Miller, Frank Monteleone, Michael Pascal, Rob Sievers, Harold Steinberg, Donald Theeuwes, and Alderman Brian Ueleke

MEMBERS ABSENT: Brian Carney, Jason Herrington, Jason Lowe, Julius Moody, and J.R. Parsons

ALSO PRESENT: Adrienne Royals, Jason Husiman, Sherry Rowell, De’Kisha Fondon, Lovely Jha, Andrew Sanders, Lisa Piefer, Bo Mills, Nick Dahl, Ethan Skaggs, and Amy LaRusso

CALL TO ORDER

Chairman Michael McLaughlin called the March 07, 2023 Financial Advisory Meeting to order.

ESTABLISHMENT OF A QUORUM

Chairman Michael McLaughlin then called the roll and announced that a quorum was present.

APPROVAL OF MINUTES

****MOTION****

Fredrick Miller moved to approve the minutes, with the two name corrections, from the February 07, 2023 Financial Advisory Commission meeting. Tom Cassidy seconded and the motion passed unanimously.

GERMANTOWN ATHLETIC CLUB FUND

Amy LaRusso presented the FY24 Germantown Athletic Club budget.

Members asked a variety of questions regarding best competitive practices and strategies for the current environment.

****MOTION****

Michael Pascal moved to approve the Germantown Athletic Club Fund as presented. Rob Sievers seconded and the motion passed unanimously.

GREAT HALL & CONFERENCE CENTER FUND

Nick Dahl presented the FY24 Great Hall & Conference Hall budget.

A discussion was had about infrastructure expenditures and fund balance policies.

****MOTION****

Russell Johnson moved to approve the Great Hall & Conference Center Fund as presented. Tom Cassidy seconded and the motion passed unanimously.

SOLID WASTE FUND

Bo Mills presented the FY24 Solid Waste Fund budget.

Members asked a variety of questions regarding the increase in recycling costs, rate increases, preventative maintenance, and the scope of future solid waste contract negotiations.

****MOTION****

Russell Johnson moved to approve the Solid Waste Fund as presented. Tom Cassidy seconded and the motion passed unanimously.

STORMWATER FUND

Ethan Skaggs and Bo Mills presented the FY24 Stormwater Fund budget.

A discussion was had about resident education and the correlation between rate increases and expenditures.

****MOTION****

Donald Theeuwes moved to approve the Stormwater Fund as presented. Tom Cassidy seconded and the motion passed unanimously.

NEW BUSINESS

No new business.

ADJOURNMENT

****MOTION****

Michael Pascal made a motion to adjourn the meeting. Tom Cassidy seconded and the motion passed unanimously.

Signature: _____

Date: _____