

Financial Advisory Commission Minutes

April 4, 2023 – 6:00 pm.
Pickering Community Center

MEMBERS PRESENT: Michael McLaughlin, Hal Beckham, Brian Carney, James Dickey, Jason Herrington, Russell Johnson, Jerry Kirkscey, Christine Menzel, Fredrick Miller, Frank Monteleone, Julius Moody, J.R. Parsons, Michael Pascal, Rob Sievers, Harold Steinberg, Donald Theeuwes, and Alderman Brian Ueleke

MEMBERS ABSENT: Tom Cassidy, Matthew Johnson, Wesley Lacey, and Jason Lowe

ALSO PRESENT: Adrienne Royals, Jason Husiman, Sherry Rowell, De’Kisha Fondon, Lovely Jha, Andrew Sanders, Lisa Piefer, Bo Mills, Richard Hall, Eric Grizzard, Paul Chandler, Natalie Ruffin, Jack Antonuk, Caleb Marcum, and Catherine Pena.

CALL TO ORDER

Chairman Michael McLaughlin called the April 4, 2023 Financial Advisory Meeting to order.

ESTABLISHMENT OF A QUORUM

Chairman Michael McLaughlin then called the roll and announced that a quorum was present.

APPROVAL OF MINUTES

****MOTION****

James Dickey moved to approve the minutes from the March 21, 2023 Financial Advisory Commission meeting. Brian Carney seconded and the motion passed unanimously.

SPECIAL REVENUE FUNDS

Adrienne Royals gave an overview of the Special Revenue Funds budget. Special Revenue Funds are intended to be used to report specific revenue sources limited to be used for a particular purpose.

A discussion was had around whether the Public Art Fund and Farm Park Fund should be classified as a special revenue fund or should be moved to the general fund. Revenue restrictions, the ability to track corresponding expenses, self-sustaining capabilities, community investment, transparency, compliance with auditing standards, and implementation of strategic goals were the topics covered.

Bo Mills presented the FY24 State Street Aid budget.

****MOTION****

Russell Johnson moved to approve the FY24 State Street Aid Fund as presented. Christine Menzel seconded and the motion passed unanimously.

Richard Hall presented the FY24 Federal Asset Forfeiture Fund and Drug Asset Forfeitures Fund budgets.

****MOTION****

Fred Miller moved to approve the FY24 Drug Asset Forfeitures Fund as presented. J.R. Parsons seconded and the motion passed unanimously.

****MOTION****

Michael Pascal moved to approve the FY24 Federal Asset Forfeiture Fund as presented. Fred Miller seconded and the motion passed unanimously.

Eric Grizzard presented the FY24 Ambulance Fund budget.

****MOTION****

James Dickey moved to approve the FY24 Ambulance Fund as presented. J.R. Parsons seconded and the motion passed unanimously.

Paul Chandler presented the FY24 Public Art Fund.

Members asked a variety of questions regarding classifying Public Art as a special revenue fund versus being moved to the general fund. Additional topics centered around revenue funding, restrictions, community benefits, corresponding expenses, structural changes, and continued the discussion centered around reclassifying the Public Art Fund to the general fund.

****MOTION****

Rob Sievers moved to approve the FY24 Public Art Fund as presented. Christine Menzel seconded and the motion passed 14-1. Michael McLaughlin and Donald Theeuwes abstained from the vote and Russell Johnson opposed.

****MOTION****

Russell Johnson moved to recommend to the BMA the Public Art Fund be moved from the Special Revenue Fund to the General Fund. The motion did not carry with a vote of 1-11. Michael McLaughlin, Harold Steinberg, and Donald Theeuwes abstained.

Natalie Ruffin presented the FY24 Farm Park Fund.

Members asked a variety of questions regarding the revenue sources, the purpose of park and its relation to the public, self-sustaining capabilities, transparency, and continued the discussion centered around reclassifying the Farm Park Fund to the general fund.

****MOTION****

Russell Johnson moved to recommend to the BMA the Farm Park Fund be moved from the Special Revenue Fund to the General Fund. Harold Steinberg seconded and the motion did not carry with a vote of 5-11.

****MOTION****

Michael Pascal moved to approve the FY24 Farm Park Fund as presented. Jason Herrington seconded and the motion passed 12-4. Russell Johnson, J.R. Parsons, Harold Steinberg, and Donald Theeuwes opposed.

Natalie Ruffin presented the FY24 Pickering Complex Fund and Recreation Fund budgets.

****MOTION****

Fred Miller moved to approve the FY24 Pickering Complex Fund as presented. Christine Menzel seconded and the motion passed unanimously.

****MOTION****

J.R. Parsons moved to approve the FY24 Recreation Fund as presented. Harold Steinberg seconded and the motion passed unanimously.

Bo Mill presented the FY24 Utility Fund budget.

****MOTION****

Donald Theeuwes moved to approve the FY24 Utility Fund as presented. James Dickey seconded and the motion passed unanimously.

NEW BUSINESS

No new business.

ADJOURNMENT

****MOTION****

James Dickey made a motion to adjourn the meeting. Fred Miller seconded and the motion passed unanimously.

Signature: _____

Date: _____