

**ECONOMIC DEVELOPMENT COMMISSION**  
**Thursday, February 3, 2011**  
**Blue Conference Room**  
**1920 South Germantown Road**

The regular meeting of the Economic Development Commission (EDC) was held Thursday, February 3, 2011, in the Blue Conference Room. Chairman Jerry Klein called the meeting to order at 6:00 P.M.

**PRESENT:** Rocky Janda, Jerry Klein, Brian Pecon, David Rea, Wanda Richards, John Wagner, Marc Johnson, John Walker, Susan Burrow, and Greg Marcom

**ABSENT:** Chris Harrison, Donald Robbins, and Charles McCraw

**STAFF PRESENT:** Andy Pouncey, Economic and Community Development Services Director

**MINUTES:** The January 6, 2010 minutes were approved.

**OLD BUSINESS:** Project Art Front – Jerry Klein will meet with Tania of the GPAC next week.

**NEW BUSINESS:** 2011 COMMITTEE REPORTS

- a. **Economic Development Strategy** (Chris Harrison, Marc Johnson) The committee has met and is making plans to develop an Economic Development Strategy. A draft will be presented at the March meeting. The Strategy will begin with Vision 2020 and align with the four basic goals: (1) Business Development (2) Home-Based Businesses, (3) Heart of Germantown, Retail Development and Smart Growth, (4) Medical and Healthcare.
- b. **Home-Based Business** (Donald Robbins, Wanda Richards)  
Donald met with Jerry Klein and Andy Pouncey to work on an outline for a strategy associated with home-based businesses. A list of home-based businesses with business licenses was created. The committee will develop a draft of a strategy for the March meeting.
- c. **Smart Growth Area** (John Walker, John Wagner)  
Staff met with all the companies associated with overhead communication lines at intersections on Poplar and Farmington Blvd. The companies are to work up an estimate that staff can include in our CIP applications for both streets. TDOT accepted a bid for the Poplar Ave Improvement project in December 2010 and work should begin this spring. A visit to TDOT in Nashville was discussed.
- d. **Medical Device Industry** (Brian Pecon, David Rhea, Rock Janda)  
The next move is to schedule an appointment for the Aldermen at MBF's office on Dudley in midtown Memphis.
- e. **Retail/Business Centers** (Andrew Pouncey)  
There were four business visits in January: Jon Isbel with the Shops of Forest Hills: Dick Leike, Crye-Leike Realtors, the Kroger Ribbon Cutting and the Chamber of Commerce Gala. Our new goal is 5 visits per month.
- f. **Planning Commission Liaison** (Susan Burrow, Mike Harless)  
There will be three issues on the March Planning Commission, two street conversions and a Residential PUD.

**OTHER:** There is a six (6) percent vacancy rate for retail and 7.5% for office. The EDC agreed to begin the meetings, beginning in March, at 5:30 p.m.

**ADJOURNMENT**

There being no further business, the meeting adjourned. The next meeting will be March 3, 2011.