



# CITY OF GERMANTOWN TENNESSEE

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## **Financial Advisory Commission Minutes**

Tuesday, April 6, 2010, 6.30pm  
Blue Room, 1920 S Germantown Rd

- Members Present:** Chairman Julius Moody, Mike Agee, Paul Bryan, Eddie Cox, Bill Dudley, Sharon Hammer, Clinton Hardin, Vice-Chairman Russell Johnson, Walter Krug, Howard Lasley, Frank Markus, Frederick Miller, Paul Mosteller, Lou Paris, Harold Steinberg, Paul Volpe and Richard Wagoner.
- Members Absent:** Donna Curlin, Mark Kooker, Frank SanPietro, Sehrish Siddiqui and Brian White.
- Alderman Liaison:** Ald. Mark Billingsley
- Staff Present:** Patrick Lawton, George Brogdon, Kristen Geiger, Bo Mills, Ralph Gabb, Michael Stoll, Butch Eder, Chuck Porter, Phil Rogers, Adrienne Royals and Sherry Rowell.
- Other:** Ald. Mike Palazzolo

### **Call to Order**

Chairman Moody called the March 22, 2011 Financial Advisory Commission (FAC) meeting to order at 6:33 p.m. The meeting was held in the Blue Room, 1920 S Germantown Rd.

### **Roll Call**

Chairman Moody called roll and announced a quorum was present.

### **Approval of Minutes**

Chairman Moody called for approval of the minutes from the February 22, 2011 FAC meeting.

#### **\*\*MOTION\*\***

Clinton Hardin moved to approve the minutes from the February 22, 2011 FAC meeting as presented. Paul Mosteller seconded and the motion passed unanimously.

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## Capital Improvements Program

Butch Eder (CIP Manager) reviewed the 29 projects for FY12 (General Government, Major Roads, Intersections and Other, Drainage, Parks, GAC, Great Hall, Utility Fund) describing each one in detail and also the costs associated with each one.

General Government	-	\$ 5,565,000
Major Roads	-	\$ 5,060,000
Intersections	-	\$ 655,000
Drainage	-	\$ 1,099,000
Parks	-	\$ 440,000
Utility	-	\$ 547,000
Contingency	-	\$ 200,000
Total CIP	-	\$13,566,000

A discussion ensued amongst members and staff.

Chairman Moody called for a motion to approve FY12 Capital Improvements Fund.

### **\*\*MOTION\*\***

Frank Markus moved to approve the FY12 Capital Improvements Fund as presented. Clinton Hardin seconded and the motion passed unanimously.

## Utility Enterprise Fund

Bo Mills referred to the handout and reviewed the Utility Enterprise Fund in detail.

A brief discussion ensued amongst members and staff regarding water bills.

## Stormwater Enterprise Funds

Bo Mills referred to the handout and reviewed the Stormwater Enterprise Fund in detail. He stated that there was an increase over FY11 in both operating revenues and operating expenses.

Patrick Lawton spoke briefly about the key indicators regarding stormwater and water quality.

A brief discussion ensued amongst members and staff regarding taking water samples and if pesticides used on lawns went into the water table.

Chairman Moody called for a motion to approve FY12 Utility Enterprise Fund.

### **\*\*MOTION\*\***

Richard Wagoner moved to approve the FY12 Utility Enterprise Fund as presented. Paul Volpe seconded and the motion passed unanimously.

Chairman Moody called for a motion to approve FY12 Stormwater Enterprise Fund.

### **\*\*MOTION\*\***

Lou Paris moved to approve the FY12 Stormwater Enterprise Fund as presented. Clinton Hardin seconded and the motion passed unanimously.

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### **Germantown Athletic Club Enterprise Fund**

Ralph Gabb introduced Phil Rogers to members as the new Director of the Germantown Athletic Club.

Ralph Gabb then continued to the Germantown Athletic Club Enterprise Fund, stating that the operating revenue for FY12 was at \$3.6m, an increase of 6.2% over the FY11. 81% of revenue is generated from the membership fees. The operating expenses for FY12 are \$3.98m, a 9.6% increase over the estimate of FY11.

Phil Rogers spoke about the rebranding of the Club, stating that 60% of the members come from the Germantown area.

A discussion ensued amongst members and staff regarding areas of concern.

### **Great Hall Enterprise Fund**

Chuck Porter, Great Hall manager presented the Great Hall Fund. He stated the FY12 Operating Revenues which are \$146,700, a 12% increase and the FY12 Operating Expenses of \$482,180. He spoke about the parking lot expansion.

Chuck Porter spoke about the Great Hall and Conference Centre stating that service for bringing back individuals was of paramount importance.

A discussion ensued amongst members and staff regarding areas of concern.

Chairman Moody called for a motion to approve FY12 Germantown Athletic Club Enterprise Fund.

#### **\*\*MOTION\*\***

Frank Markus moved to approve the FY12 Germantown Athletic Club Enterprise Fund as presented. Harold Steinberg seconded and the motion passed unanimously

Chairman Moody called for a motion to approve FY12 Great Hall Enterprise Fund

#### **\*\*MOTION\*\***

Richard Wagoner moved to approve the FY12 Great Hall Enterprise Fund as presented. Frank Markus seconded and the motion passed unanimously.

### **Adjournment**

Chairman Moody called for a motion to adjourn.

#### **\*\*MOTION\*\***

Paul Mosteller moved to adjourn, Clinton Hardin seconded and the motion passed unanimously.

The meeting adjourned at 8.25 p.m.