



CITY OF GERMANTOWN TENNESSEE

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Financial Advisory Commission Minutes

Tuesday, April 20, 2010, 6.30pm
Blue Room, 1920 S Germantown Rd

Members Present: Chairman Julius Moody, Alderman Ernest Chism, Eddie Cox, Sharon Hammer, Clinton Hardin, Russell Johnson, Mark Kooker, Frank Markus, Frederick Miller, Paul Mosteller, Lou Paris, Sehrish Siddiqui, Lynda Smith, Harold Steinberg, Richard Wagoner and Brian White

Members Absent: Mike Agee, Paul Bryan, Donna Curlin, Bill Dudley, Howard Lasley, Frank SanPietro, Chris Thornton and Paul Volpe

Staff Present: Patrick Lawton, George Brogdon, Andy Pouncey, Kristen Geiger, Jerry Cook, Butch Eder, Tim Gwaltney, Ralph Gabb, Michael Stoll, Sherry Rowell and Adrienne Royals.

Call to Order

Chairman Moody called the April 20, 2010 Financial Advisory Commission (FAC) meeting to order at 6:33 p.m. The meeting was held in the Blue Room, 1920 S Germantown Rd.

Roll Call

Chairman Moody called roll and announced a quorum was present.

Approval of Minutes

Chairman Moody called for approval of the minutes from the April 6, 2010 FAC meeting.

****MOTION****

Russell Johnson moved to approve the minutes from the April 6, 2010 FAC meeting as presented. Richard Wagoner seconded and the motion passed unanimously.

Review of FY11 Capital Improvements Program

Butch Eder (CIP Manager) reviewed the various projects for FY11, describing each one in detail and also the costs associated with each one.

General Government

- Neighborhood Planning Initiative \$ 250,000
- Depot Improvements \$ 60,000
- Alternate Emergency Operations Center at FS4 \$ 170,000

- GPAC Parking Lot Resurfacing \$ 105,000
- Municipal Center Security - Police \$ 100,000
- FS4 Furniture, Fixtures, Fittings \$ 100,000

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Review of FY11 Capital Improvements Program (Cont'd)

General Government (cont'd)

- Public Safety Radio System - Consultant \$ 80,000
- Fire Department Air Pack Replacement \$ 450,000

Germantown Athletic Club

- Indoor Pool Dehumidifiers \$ 600,000
- Germantown Athletic Club Parking Lot Resurfacing \$ 195,000
- Racquetball Court Flooring \$ 15,000

Major Roads

- Wolf River Blvd Right of Way \$ 900,000
- Wolf River Blvd Construction \$25,000,000
- Farmington Blvd Reconstruction Phase II \$ 3,000,000
- Poplar Ave Culvert replacement Phase I \$ 600,000
- Germantown Rd Streetscape \$ 88,000

Germantown Great Hall

- Germantown Great Hall Parking Lot Expansion \$ 300,000

Intersections

- Decorative Street Signs \$ 50,000
- Forest Hill Irene/Poplar Signal & Road Improvements \$ 750,000
- Signal – Poplar Ave & Oakleigh Lane \$ 200,000
- Signal – Wolf River Blvd & Forest Hill Irene \$ 270,000
- RR Crossing Improvements West St/Poplar Pike \$ 34,000
- Signal – Germantown Rd @ Methodist Hospital \$ 221,000
- Neighborhood Traffic Calming \$ 30,000
- Traffic Congestion Remediation Project \$ 50,000

Drainage

- Lateral D \$ 67,000
- McVay Rd Pipe Replacement \$ 175,000
- McVay Rd Drainage \$ 30,000
- Howard Rd/ Mimosa Gardens Drainage (Paving) \$ 156,000

Parks

- Riverdale Elementary Playground Project \$ 80,000
- Public Assembly Area Amphitheatre Phase II \$ 225,000
- Bob Hailey Athletic Complex Walkway Lighting \$ 72,000

Utilities

- Southern Ave Water Plant Construction \$ 1,500,000
- Arthur/Riggs Roads Water Main \$ 182,000
- Miller Farms Lift station Construction Phase II \$ 1,156,000
- 12" water Main Extension Wolf River Blvd \$ 650,000

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A long discussion ensued regarding the Germantown Athletic Club and the Great Hall Budgets, the ongoing costs and how the expansion of Germantown Athletic Club costs had increased costs generally. The debate continued with a discussion on what is the value of well maintained City properties, i.e. to maintain the investment that we have.

Russell Johnson asked Alderman Chism if the concerns over the Great Hall parking lot expansion project as expressed at the last FAC meeting was presented to the BMA. Mr. Johnson stated that he was surprised that the BMA had acted so fast in approving the parking lot expansion for the Great Hall. Alderman Chism responded that in his opinion its a no brainer, every time we try to do something it gets back to parking, and he stated that everyone that was involved with the taskforce for the Great Hall, and the Athletic Clubs because of the proximity of the two, that after that it was kind of clear sailing for it because it just made sense to do the things that the taskforce recommended. He stated that as far as he knew, it was pretty much on track.

Patrick Lawton briefly recapped and stated that having the Great Hall and The Athletic Club and maintaining them and keeping them as amenities for our community, is one of the things that increase/maintain property values in our City.

Chairman Moody called for a motion to approve FY11 Capital Improvements Fund.

****MOTION****

Richard Wagoner moved to approve the FY11 Capital Improvements Fund as presented. Lou Paris seconded and the motion passed unanimously.

Special Revenues

Kristen Geiger reviewed in detail the handout on the Special Revenues. She stated that there were five Special Revenue Funds and that they were separate from the General Fund because they are specifically developed that their user fees have to go to support the activity to which they reside in. The General Fund is responsible for financing any of the deficits or any situation but none of these monies go to the General Fund, it's a one way only, similar to Enterprise Funds.

	<u>Revenues</u>	<u>Expenses</u>
State Street Aid	\$1,807,800	\$1,860,000
Automated Enforcement	338,000	337,765
Drug	350,000	277,750
Pickering Center	68,500	41,500
Recreation	480,940	415,474

Chairman Moody called for a motion to approve FY11 Special Revenues.

****MOTION****

Russell Johnson moved to approve the FY11 Special Revenues as presented. Frank Markus seconded and the motion passed unanimously.

Foreclosures

Michael Stoll gave a brief update on the foreclosures in Germantown. He stated that Germantown foreclosures were really low when compared to the likes of Phoenix or Las Vegas, or cities in Florida. This foreclosure information is taken by the Finance Department who in turn pass it onto Neighborhood Services who then pass it onto their Code Compliance Officers and they keep track of houses that maybe vacant or which may becoming rundown. We try to track down who the owner is so that we can make sure that the property is maintained whenever it is in the foreclosure state.

There were 19 properties in the 38138 zip code and 7 properties in the 38139 zip facing foreclosure at the end of March 2010.

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Adjournment

Chairman Moody called for a motion to adjourn.

****MOTION****

Clinton Hardin moved to adjourn, Eddie Cox seconded and the motion passed unanimously.

The meeting adjourned at 8:03 p.m.