



CITY OF GERMANTOWN TENNESSEE

1930 South Germantown Road • Germantown, Tennessee 38138-2815
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Industrial Development Board

Thursday, March 22, 2012 – 5:30 p.m.

Administration Conference Room

Municipal Center, 1930 S. Germantown Road

1. Call to order
2. Establishment of quorum
3. Approval of minutes from the, December 8, 2011, meeting
4. Resolution to accept Bill of Sale from ThyssenKrupp Elevator Manufacturing, Inc. ("TKE") proposing to convey 2011 personal property additions, and to approve the proposed amendment to the Personal Property PILOT lease effective December 31, 2011, which includes such additions.
5. Discussion of the opinion letter from Shelby County concerning Germantown's reduction of West Fraser's PILOT benefit
6. Discussion of a PILOT Retention Policy
7. Discussion of a "clawback" provision for inclusion in future PILOT lease agreements
8. Other Issues
9. Adjournment

The City of Germantown complies with the American with Disabilities Act. Should you need accommodations for this meeting, please call (901) 757-7200 at least 48 hours in advance of the meeting.